



Advanced Funding Program (3-Year Rate)

NSC has partnered with Apex Advanced Funding to offer Employer, Municipality and Union groups a 3-Year rate for their Active, Pre-65 and Post-65 Retiree Medical Plans; with a carve-out option for the Retirees.

Managing Health Care Costs : A Breakthrough Solution

Apex Advanced Funding has developed a proprietary model that quantifies healthcare costs incurred by employer, municipality and union groups. Future health care costs are converted into a more manageable “budgetable” item that may yield significant savings. The actuarial software module of the Apex Advanced Funding Model brings to market a non-traditional method of stabilizing the volatile cost by bringing together all of the disciplines necessary to implement the Model. The Apex Advanced Funding Model, which is AAA rated by Moody’s (the highest rating), is a turnkey solution joining actuarial science, health care benefit specialization, corporate, legal, accounting and asset management.

The Solution : The Apex Advanced Funding Model

The Apex Advance Funding Model uses its proprietary software to design and help eliminate uncertainty by projecting and implementing a fixed health care cost for a plan sponsor for the next three years, while alleviating under-funded liabilities and compliance issues.

In a self-funded environment, the volatility of health care costs is eliminated, since the money used to pay either claims or premiums for the next three years becomes available at funding. Formerly unknown and unpredictable costs are converted into a current fixed-cost obligation, with future health care costs becoming a defined “budgetable” line item for the next 36 months.